

Explanation of variances for Financial Year 2017 to 2018

Name of smaller authority

COMPTON DANDO PARISH COUNCIL _____

County area (local councils and parish meetings only): Bath and North East Somerset

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 <i>Precept or Rates and Levies</i>	7011	6791	140	2	
Box 3 <i>Total other receipts</i>	3262	7037	3776	116	CiL funding received £ 4177.70 7037-4177=2860 Which is 13%
Box 4 <i>Staff costs</i>	4539	4803	263	6	
Box 5 <i>Loan interest/ capital repayments</i>	0	0	0	0	
Box 6 <i>All other payments</i>	6093	7347	1254	21	Cil payment of £1131 made on 19/12 2017. 7347 – 1131= 6216 which makes it 10% variance with this adjustment
Box 9 <i>Total fixed assets & long term investments & assets</i>	247055	247055	0	0	
Box 10 <i>Total borrowings</i>	0	0	0	0	
Explanation for 'high' reserves	Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end: N/A				