

Explanation of variances – pro forma

Name of smaller authority: **Compton Dando Parish Council**

County area (local councils and **Bath & NE Somerset**

Insert figures from Section 1 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2017/18 £	2018/19 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	6,791	8,829				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	
2 Precept or Rates and Levies	7,150	10,000	2,850	39.86%	YES		A request for £10,000 Precept was made due to increases in expenditure predicted in the budget and the need to maintain half of the budget in the bank account at all times for emergencies.
3 Total Other Receipts	7,037	6,813	-224	3.18%	NO		
4 Staff Costs	4,803	4,856	53	1.10%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	7,347	14,060	6,713	91.37%	YES		by 2055 + solicitor payments of 864 - 750 less grants given=6232 this is a 6% difference
7 Balances Carried Forward	8,828	6,726			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	8,829	6,726				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	2,470,555	2,470,555	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable