

COMPTON DANDO PARISH HALL BUSINESS RESERVE POLICY

Compton Dando Parish Council as Sole Trustees for Compton Dando Parish Hall, have set a policy which requires sufficient reserves to:

SE

- provide working capital equivalent to ~~three~~ and six month's expenditure
- cover periodic and unforeseen maintenance expenditure up to £ 5000 per annum.

The calculation of the required level of reserves is an integral part of the Compton Dando Parish Hall's annual budget cycle and should take into account any other foreseen liabilities.

Approved by the Sole Trustees - Compton Dando Parish Council – on 17th April 2018

Reviewed April 2019:

Signed..... *SE Smith*

Signed..... *[Signature]*

Date *16/04/2019*

The Business Reserve Policy will be reviewed annually as part of the budget.

Review date April 2020.