Budget 2019 to 2020

Expenditure		Budget 2018 to 2019	Actual at 18/12/2018	Further Payments	projected spend over budget	Adjusted budget to account for differences	Adjustments following Nov 2018 PC Meeting	1% above adjusted budget	2% above adjusted budget	3% above adjusted budget	
Clerk's Salary		4133	3625.23	1211	703.11	5144		5195	5247	5298.32	inc pay
Clerk's Expenses		64	46.08	23	4.86	69		70	71	71.19	
Audit Fees		367	200.00	0	-167.20	200		202	204	206.00	
Solicitor Fees		0	350.00	100	450.00	450		455	459	463.50	inc?
Donation		26	150.00	0	124.50	150		152	153	154.50	name to WM
Grants Given		1000	500.00	0	-500.00	500		505	510	515.00	
Grass Cutting		816	800.00	0	-16.00	800		808	816	824.00	inc?
Hall Hire		171	172.00	30	30.64	202		204	206	208.06	
Hall Refurb		0	0.00	0	0.00	0		0	0	0.00	
ICO		36	35.00	0	-0.70	35		35	36	36.05	
Parish Hall Insurance		540	539.58	0	-0.42	540		545	550	555.77	PH pays half
Memberships and Subs		267	281.00	123	136.71	404		408	412	416.07	**
Signs Notice boards		0	1380.00	0	1380.00	1380		1394	1408	1421.40	MG post
Mobile Top Up		71	30.00	30	-11.40	60		61	61	61.80	
Postage		31	16.08	16	1.48	32		32	33	33.04	
Office Supplies		41	79.07	30	68.27	109		110	111	112.34	toner
Telephone Kiosks		102	0.00	0	-102.00	0	0	0	0	0.00	
Street Light Electricity		547	338.07	130	-78.65	468		473	477	482.11	
Street Light Maintenance		383	200.88	80	-101.27	281		284	287	289.67	
Training		306	165.00	0	-141.00	165		167	168	169.95	
Website		122	0.00	0.00	-122.40	0		0	0	0.00	
	TOTAL	**9023**	**8908**	**1773**	**1659**	**10989**		**11099**	**11209**	**11319**	

VALUES EXCLUDE VAT

**Malware,NALC/ALCA

IN RED- VALUE NOT KNOWN EXACTLY

Receipts 2018-2019			

Contingency 2019-2020	

Precept		**10000**	
Grant		**25**	
Other			
	TOTAL	**10025**	

By-Elections			**500**
Receipts 2019-2020			
Precept			

Total spent at 20/11/2018	**8908**
Further Expenditure	**1773.22**
Total Expected Expenditure by 31/03/2019	**10681.21**
Forecast Overspend	**656.21**
Bank balance at 01/04/2018	**8946.92**
Forecast bank balance at 31/03/2019	**8290.71**
less CiL	**3046.00**
less Election contingency	**500.00**
Available fund at 31/03/2019	**4744.71**

CiL Payment 2017 - 2018			
CK road sign			**1131**

Cil Funds Avaiable 2018-2019			
			4178
			-1131.26
	Total		**3046**

IT IS RECOMMENDED THAT THERE SHOULD ALWAYS BE HALF THE BUDGET VALUE AS A BANK BALANCE

In order to make sure there are sufficient funds in the bank to comply with the above statement
the amount required for the precept should be based on the following formula:

closing balance(1/2 budget) = opening balance + precept - budget

Rearranging the formula:

precept = 1.5 * Budget-Opening Balance

In order to have a closing balance of at least half the budget and using the figures above:

Precept at 1% *** **11903.8**

Precept at 2% *** 12068.61

Precept at 3% ***	12233.45

***** % over adjusted budget**