

Budget 2018 to 2019

Expenditure	Budget 2017 to 2018	Actual at 29/11/2017	Further Payments	projected spend over budget	Adjusted budget to account for differences	1% above adjusted budget	2% above adjusted budget	3% above adjusted budget	
Clerk's Salary	4133	3034.10	1503	404	4830	4878	4926	4974.65	
Clerk's Expenses	64	36.08	18	-10	54	55	55	55.97	
Clerk's PAYE	0	0.00	0	0	0	0	0	0.00	
Audit Fees	367	300.00	0	-67	300	303	306	309.21	
Solicitor Fees	0	0.00	625	0	625	631	638	643.75	fees- Land Registry
Donation	26	91.95	17	83	200	202	204	206.00	2 defibs?
Grants Given	2040	1250.00	0	-790	2000	2020	2040	2060.00	
Grass Cutting	816	800.00	0	0	800	808	816	824.00	
Hall Hire	171	168.00	0	-3	168	170	172	173.41	
Hall Refurb	0	0.00	0	0	0	0	0	0.00	
ICO	36	0.00	36	0	36	36	36	36.77	
Parish Hall Insurance	1224	1037.68	0	-186	519	524	529	534.10	PH to pay half cost
Memberships and Subs	267	86.00	253	108	375	379	383	386.50	Malware NALC ALCA SLCC ALCC
Signs Notice boards	0	0.00	0	0	0	0	0	0.00	
Mobile Top Up	71	10.00	20	-40	40	40	41	41.20	
Postage	31	14.36	10	-7	24	24	24	24.31	
Office Supplies	41	62.22	10	31	40	40	41	41.20	
Telephone Kiosks	102	47.58	0	0	100	101	102	103.00	
Street Light Electricity	547	422.24	77	-47	450	455	459	463.50	EDF missed 1 bill prev year
Street Light Maintenance	383	200.88	67	-115	268	271	273	276.04	
Training	306	192.80	48	-65	200	202	204	206.00	
Website	122	0.00	0.00	-122	0	0	0	0.41	
	0	0.00				0			
	0					0			
	0					0			
TOTAL	10747	7754	2685	-826	11029	11139	11250	11360	

VALUES EXCLUDE VAT

IN RED- VALUE NOT KNOWN EXACTLY

Receipts 2017-2018		
Precept		7150
Grant		110
Other		
	CDPH	519
	Tesco	1000
	TOTAL	8779

Contingency 2018-2019		
By-Elections		500
Receipts 2018-2019		
Precept		
Grant	50	

Total spent at 29/11/2017	7754
Further Expenditure	2684.80
Total Expected Expenditure by 31/03/2018	10438.69
Forecast Overspend	1659.65
Bank balance at 01/04/2017	6790.61
Forecast bank balance at 31/03/2018	5130.96

Cil Payment 2017 - 2018	
CK road sign	1131

Cil Funds Available 2018-2019		
		4178
		-1131.26
	Total	3046

IT IS RECOMMENDED THAT THERE SHOULD ALWAYS BE HALF THE PRECEPT VALUE AS A BANK BALANCE

In order to make sure there are sufficient funds in the bank to comply with the above statement

the amount required for the precept should be based on the following formula:

1/2 precept=closing balance which equals the opening balance + precept - expenditure

Rearranging the formula:

precept = 2 (Expenditure-Opening Balance)

In order to have a closing balance of at least half the precept and using the figures above:

Precept = 2(11029-5130.96) =11796

If the precept is kept at £7150 and the expenditure is as the adjusted budget of £11029, then the projected closing balance for Mar 2019 would be:

opening balance + precept + grant - expenditure=5130.96+7150+50-11029= £1301.96